
> comdirect acquires American
Express Bank customer portfolio

comdirect bank

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Dr. Andre Carls, CEO

Karin Katerbau, CFO

.comdirect

> Acquisition of American Express Bank customer portfolio

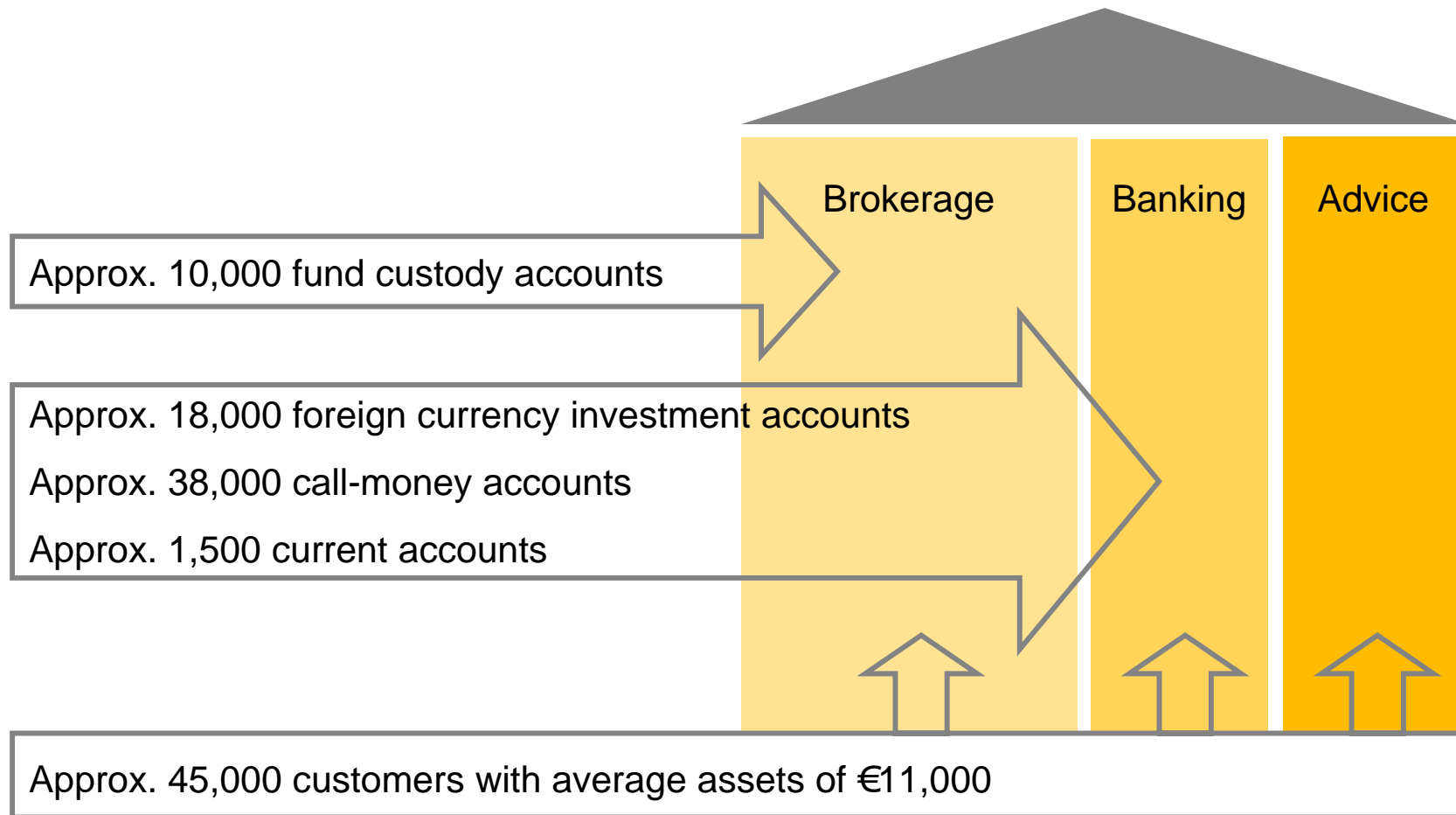
Contract

- > Contract with American Express Bank GmbH signed 19 October 2005
- > Expected closing date 1 January 2006: transfer of around 45,000 customers
- > Deal flanked by expansion of sales cooperation between comdirect bank and American Express Bank

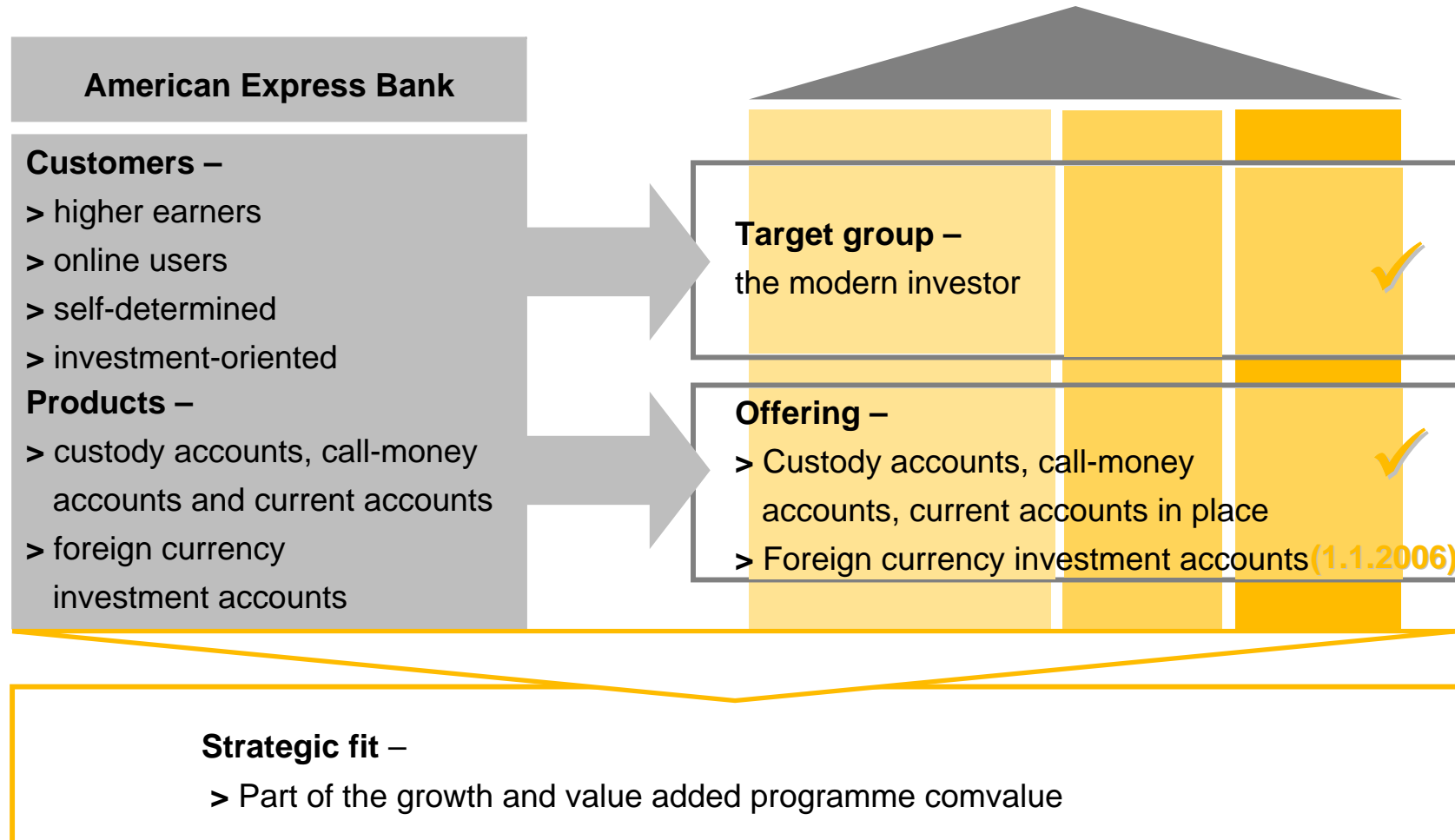
Purchase price

- > Total purchase price approx. €13m
- > First part payment of 70% on closing date
- > Second part payment after a year; amount depends on customer turnover

> American Express Bank customer portfolio offers great potential



> Customers and products: comdirect and American Express Bank



> IR contact

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