

Extract from the notes (Section K The company's Boards) to the annual financial statements and management report in accordance with the German Commercial Code (HGB) for comdirect bank Aktiengesellschaft as of 31 December 2010:

Board of Managing Directors

Dr. Thorsten Reitmeyer (CEO, from 01 December 2010)

Seats on statutory Supervisory Boards

Commerz Real AG, Eschborn (until 31 December 2010)

Commerz Real Investmentgesellschaft mbH, Wiesbaden (until 31 December 2010)

Seats on comparable supervisory bodies

European Bank for Fund Services GmbH (ebase), Aschheim

Commerzbank International S.A., Luxembourg (Chairman, until 09 December 2010)

Dr. Christian Diekmann

Seats on statutory Supervisory Boards

comdirect private finance AG, Quickborn (until 25 June 2010)

Seats on comparable supervisory bodies

European Bank for Fund Services GmbH (ebase), Aschheim (Chairman)

Carsten Strauß

Seats on comparable supervisory bodies

Commerz Direktservice GmbH, Duisburg

European Bank for Fund Services (ebase) GmbH, Aschheim

Michael Mandel (CEO, until 30 November 2010)

Seats on statutory Supervisory Boards

Comdirect private finance AG, Quickborn (Deputy Chairman, until 25 June 2010)

Seats on comparable supervisory bodies

Commerz Direktservice GmbH, Duisburg (Chairman)

European Bank for Fund Services GmbH (ebase), Aschheim (Deputy Chairman)

Alexander Boldyreff (until 31 October 2010)

Seats on statutory Supervisory Boards

comdirect private finance AG, Quickborn (Chairman, until 25 June 2010)

Seats on comparable supervisory bodies

European Bank for Fund Services GmbH (ebase), Aschheim (until 31 October 2010)